

Beat: Entertainment

Famous Trader JEROME KERVIEL - THE OUTSIDER - The film based on his Life

To be released on June 22, 2016

PARIS, 17.06.2016, 06:30 Time

USPA NEWS - Jérôme Kerviel is a French trader who was convicted in the 2008 Société Générale trading loss for breach of trust, forgery and unauthorized use of the bank's computers, resulting in losses valued at €4.9 billion. A film is coming out on June 22, 2016 in FRANCE based on the book he wrote...

Jérôme Kerviel is a French trader who was convicted in the 2008 La Société Générale trading loss for breach of trust, forgery and unauthorized use of the bank's computers, resulting in losses valued at €4.9 billion. A film is coming out on June 22, 2016 in FRANCE based on the book he wrote 'L'Engrenage, mémoires d'un Trader' ('The gears: Memoirs of a Trader', Editions Flammarion - May 2010). La Société Générale (the Bank) characterized Jérôme Kerviel as a rogue trader and claimed that he worked these trades alone and without its authorization.

These assertions have been met with skepticism by a lot of people like former colleagues, acquaintances and some members of the news media. Jérôme Kerviel had told investigators that his trading behavior was widespread at the company and that making a profit made the hierarchy turn a blind eye. He alleges that his superiors knew of his trading activities, and that the practice was very common.

THE FILM :

Director : Christophe BARRATIER

Screen writer : Christophe BARRATIER & Laurent TURNER

Cast : Arthur DUPONT, François-Xavier DEMAISON, Sabrina OUAZANI, Tewfik JALLAB, Thomas COUMANS, Soren PREVOST, Franz LANG, Luc SCHILTZ, Mhamed AREZKI, Ambroise MICHEL, Benjamin RAMON, Stéphane BAK, Mas BELSITO, Roby SCHINASI, Steve DRIESEN, Sophie-Charlotte HOSSON, Pascal CASANOVA.

Producer : Jacques PERRIN

Country : FRANCE

Runnig Time : 117 Minutes

Release date : June 22, 2016 (France)

OUR REVIEW :

Jérôme Kerviel is the most famous Trader in FRANCE, who provoked a real passion on the part of the population. One man against a huge Bank, La Société Générale. It was just after the 2008 Crisis. He even had lots of support. He began creating the fictitious trades in late 2006 and early 2007, but that these transactions were relatively small.

The fake trading increased in frequency, and in size. We follow the trader's path and how it became obsessional to reach 'the unreachable', what noone before could or would dare 'play' on the market. Société Générale's Delta One business was including program trading, exchange-traded funds, swaps, index futures and quantitative trading.

Great performances by main characters as much as supporting actors. We can even feel or live what Jérôme Kerviel was during years before the scandal came out in the media. We cannot escape feeling for him, the 'hero' becomes progressively nice and fragile. Interesting film to watch.

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